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The Florida Bar
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IN THE SUPREME COURT OF FLORIDA

THE FLORIDA BAR,

Complainant,
v.

Case No. SC-_____
TFB File No. 2010-50,912(09B)

STEVEN NEIL LIPPMAN,

Respondent.
_____ /

DISBARMENT ON CONSENT

COMES NOW, the undersigned respondent, STEVEN NEIL LIPPMAN, and files this Disbarment on Consent. This Disbarment on Consent is filed pursuant to R. Regulating Fla. Bar 3-5.1(j) and 3-7.9(a).

1. The respondent Steven Neil Lippman, is and was at all times material hereinafter mentioned was a member of The Florida Bar and subject to the jurisdiction and disciplinary rules of the Supreme Court of Florida.

2. The respondent is acting freely and voluntarily in this matter.

3. The respondent is currently the subject of disciplinary proceedings that have been assigned The Florida Bar file number 2010-50,912(09B).

4. With regard to the pending file, respondent waives his right to consideration by a grievance committee as provided for by Rule 3-7.4, Rules Regulating The Florida Bar, and hereby stipulates that probable cause for further

disciplinary proceedings exists as to this matter.

5. The plea is based upon the following factual scenario:

A. From 2005 until in or about November 2009, respondent was an attorney designated as a shareholder who held no equity interest in the law firm of Rothstein Rosenfeldt Adler, P.A. (RRA).

B. Before joining RRA, respondent was a partner in the law firm Lippman, Valinsky and Storfer, P.A. (LVS). LVS maintained an operating account at Equitable Bank, now known as First United Bank. After joining RRA, respondent continued to maintain the bank account at Equitable Bank.

C. In and about 2007 and 2008, respondent conspired with other individuals, including Scott Walter Rothstein, to bundle campaign contributions on behalf of RRA in violation of Federal Campaign Finance laws that constituted felonies.

D. Commencing in or about February 2006 through in or about February 2008, respondent and Mr. Rothstein used the LVS operating account at Equitable Bank as a part of a check kiting scheme where respondent would issue checks which exceeded the balance of the LVS operating account at Equitable Bank. Further, the check kiting scheme was used to artificially inflate the balances of RRA bank accounts. Approximately \$10,664,987.00 of funds drawn on RRA bank accounts passed through the LVS operating account at

Equitable Bank.

E. Respondent received a base salary from RRA for his work as an attorney and he was also fraudulently reimbursed for personal expenditures through his expense reports. Further, renovations to and furnishings for respondent's home were fraudulently reimbursed to respondent from RRA.

F. In 2008, respondent received a \$100,000.00 bonus and a 2009 Maserati purchased by RRA for \$134,328.00 neither of which were included in respondent's IRS Form W-2 or respondent's joint tax return for 2008.

6. Respondent admits that the foregoing allegations, if proven, would constitute a violation of the following Rules Regulating The Florida Bar: 4-8.4(c) A lawyer shall not engage in conduct involving dishonesty, fraud, deceit, or misrepresentation.

7. The respondent consents to the following discipline:

A. Disbarment for a period of not less than 5 years; and,

B. Payment of costs of **\$5,599.21**.

8. Respondent acknowledges that, unless waived or modified by the Supreme Court of Florida on motion of the respondent, the court order accepting the Disbarment on Consent will contain a provision that prohibits respondent from accepting new business from the date of the order and shall provide that the disbarment is effective ten (10) days from the date of the court's order or opinion so that

respondent may close out the practice of law and protect the interests of existing clients.

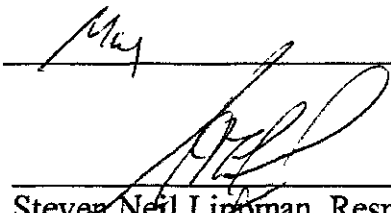
9. If this Disbarment on Consent is accepted, then the respondent agrees to pay all costs associated with this case pursuant to R. Regulating Fla. Bar 3-7.6(q), in the amount of **\$5,599.21**. These costs are due within 10 days of the Court order. Respondent agrees that if the costs are not paid within 10 days of this Court's order becoming final, the respondent shall pay interest on any unpaid costs at the statutory rate. Further, respondent acknowledges that if, unless otherwise deferred by the Board of Governors of The Florida Bar, the cost judgment is not satisfied within 10 days of the judgment becoming final, respondent shall be deemed delinquent and ineligible to practice law, pursuant to R. Regulating Fla. Bar 1-3.6.

10. The respondent further acknowledges his obligation to pay the costs of this proceeding and that payment is evidence of strict compliance with the conditions of any disciplinary order or agreement, and is also evidence of good faith and fiscal responsibility. Respondent understands that failure to pay the costs of this proceeding will reflect adversely on any readmission proceedings or any other bar disciplinary matter in which the respondent is involved.

11. Should this Disbarment on Consent not be approved by the Board of Governors of The Florida Bar and the Supreme Court of Florida, it and all the statements herein are void and of no effect whatsoever.

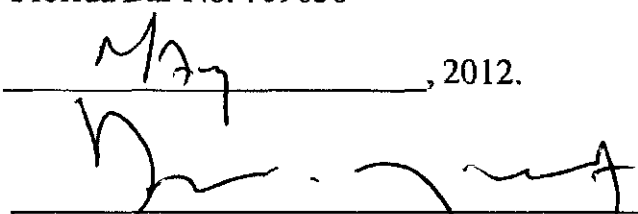
12. This Disbarment on Consent fully complies with all requirements of the Rules Regulating The Florida Bar.

Dated this 18th day of May, 2012.



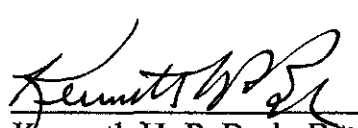
Steven Neil Lippman, Respondent
1 Financial Plaza, Suite 2612
Fort Lauderdale, FL 333940005
954-295-9532
Florida Bar No. 709638

Dated this 18th day of May, 2012.



Bruce Alan Zimet, Counsel for Respondent
1 Financial Plaza, Suite 2612
Fort Lauderdale, Florida 333940005
954-764-7081
Florida Bar No. 225053

Dated this 11th day of June, 2012.



Kenneth H. P. Bryk, Bar Counsel
The Florida Bar
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Orlando, Florida 32801-1050
407-425-5424
Florida Bar No.: 164186

Supreme Court of Florida

FRIDAY, JULY 27, 2012

CASE NO.: SC12-1216

Lower Tribunal No(s): 2010-50,912(09B)

THE FLORIDA BAR

vs. STEVEN NEIL LIPPMAN

Petitioner(s)

Respondent(s)


The Disbarment on Consent is approved and respondent is disbarred, effective ten days from the date of this order so that respondent can close out his practice and protect the interests of existing clients. If respondent notifies this Court in writing that he is no longer practicing and does not need the ten days to protect existing clients, this Court will enter an order making the disbarment effective immediately. Respondent shall fully comply with Rule Regulating the Florida Bar 3-5.1(g). Further, respondent shall accept no new business from the date this order is filed.

Judgment is entered for The Florida Bar, 651 East Jefferson Street, Tallahassee, Florida 32399-2300, for recovery of costs from Steven Neil Lippman in the amount of \$5,599.21, for which sum let execution issue.

Not final until time expires to file motion for rehearing, and if filed, determined. The filing of a motion for rehearing shall not alter the effective date of this disbarment.

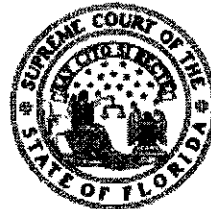
A True Copy

Test:



Thomas D. Hall

Clerk, Supreme Court



kb

Served:

KENNETH LAWRENCE MARVIN
KENNETH H.P. BRYK
BRUCE ALAN ZIMET

g 7/30/12